

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

ORDER APPROVING REINSURANCE COMMUTATION
AGREEMENTS WITH THE TRENWICK COMPANIES

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("The Home"), for an order approving (a) a Reinsurance Commutation Agreement, Settlement and Release with The Insurance Corporation of New York, and (b) a Reinsurance Commutation Agreement, Settlement and Release with Trenwick America Reinsurance Corporation on its own behalf and as successor to Chartwell Reinsurance Company (collectively, the "Agreements"), and the supporting confidential affidavit of Peter A. Bengelsdorf, it is hereby ORDERED as follows:

1. The Agreements are reasonable, prudent, and in full accordance with law;
2. The Agreements are in the best interests of the liquidation of The Home;
3. The Agreements are entered into in good faith; and
4. The Liquidator's Motion for Approval of Reinsurance Commutation

Agreements with the Trenwick Companies is granted, and the Agreements are
APPROVED.

So Ordered.

Dated: _____

Presiding Justice